



Thrivent Credit Union

Thrivent Federal Credit Union
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MINUTES

**Thrivent Credit Union
Hybrid Member Meeting
August 30, 2023**

Directors Present:	Ron Orrick Pat Tilton Jamie Riesterer	Beth Lewis Rob Norris-Weber
Leadership Present:	Britta Reder Tim Taffe Karen Gajeski Michael Dercks	Lisa Heath Dave Quinn Steve Voskuil Stephanie Hoepner

87 Attendees

Declare quorum and call to order.

Ms. Lewis declared that a quorum was present and called the virtual eleventh Annual Member Meeting (“Member Meeting”) of Thrivent Federal Credit Union (“Credit Union”) to order at 9:00 A.M.

She provided Zoom directions to the members for the meeting.

Opening Prayer.

Ms. Lewis provided the opening invocation.

Approval of Minutes.

Ms. Lewis noted that minutes from the 2022 Thrivent Federal Credit Union annual meeting were distributed to members yesterday, August 29, 2023. A poll was launched to allow members to vote to approve the minutes.

A motion was made, seconded, and adopted to approve the 2022 annual meeting minutes as presented.

Leadership of Thrivent Credit Union.

Ms. Lewis introduced the Credit Union's leadership team noting they each bring a wealth of experience, expertise, and passion to their respective roles ensuring the success of the Credit Union.

Election of Board of Directors.

Ms. Lewis reviewed the elections process consistent with the Credit Union's bylaws.

Election process:

- The Board Chair appoints the Nominating Committee.
- The Nominating Committee placed Mr. Norris-Weber and Mr. Orrick on the ballot for the two vacancies based on their qualifications and ability to represent the interests of the Credit Union's members.
- The Credit Union mailed a letter to members aged 18 and older on June 15, 2023, to notify them of the opportunity to petition to be placed on the ballot.
- The Credit Union did not receive any petitions from members. Therefore, in accordance with the bylaws, an election was not conducted by ballot and there were no nominations accepted from the floor during the Annual Member Meeting.

She reviewed the remaining Board Committees.

Chief Financial Officer's Report.

Ms. Heath thanked members in attendance of the annual meeting for being Credit Union members. She stated 2022 financial results demonstrated how the Credit Union was able to serve members where they needed it most during a year full of economic uncertainty.

She reviewed the financial results as of December 31st, 2022.

She informed members that the Credit Union's net worth ended the year at 8.46% which is higher than the previous year and reflects the strength of the Credit Union. The National Credit Union Association (NCUA) continues to report that the Credit Union is well capitalized.

Supervisory Committee's Report.

Ms. Schuman introduced herself as the chair of the Supervisory Committee. She thanked the members for joining the meeting both in-person and online.

She informed members of the Supervisory Committee's role and responsibilities.

2022 Annual Audit.

The Committee engaged WIFPLI to conduct the 2022 annual audit. WIFPLI issued the Credit Union a standard or "clean" opinion. WIFPLI was complimentary of the Credit Union's Chief Financial Officer and her team.

President and CEO's Report.

Mr. Orrick thanked members for taking time to join the hybrid annual member meeting. He also thanked each of the Board of Director's for serving in their volunteer roles.

He informed members that while the economic environment continues to bring uncertainty, the Credit Union's mission has not changed. The focus is to serve members and help people achieve financial clarity by providing access to banking products and services to help bring balance to spending, purpose to saving and intention to managing debt.

As members are the center of everything the Credit Union does, collaboration was key to producing strong results and an improved member experience. Through continuous learning, the Credit Union has discovered innovative ways to maximize the potential of existing tools, opening doors to enhance and refine processes. The Credit Union remains steadfast to providing a simplified, seamless, and improved member experience.

Mr. Orrick shared a member story.

He expressed gratitude for the members support and trust in the Credit Union. He stated it's both an honor and a privilege to serve as the president and remains committed to ensuring the Credit Union continues to thrive and meet financial needs.

New Business and Member Q/A.

A question and answer (Q&A) session was held for members and the Board and/or leadership team.

Adjournment.

There being no further business or questions the meeting was adjourned at 9:32 A.M.

Respectfully Submitted,
Kristina Jansen
Executive Assistant